

FISCAL NOTE

HB 3743 - SB 3776

March 20, 2006

SUMMARY OF BILL: Specifies that properties owned by an entity that is not exempt from property taxation and leased to a tax-exempt entity are subject to taxation.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- This bill codifies current assessment practice.
- There are no properties identified by the Division of Property Tax Assessments that are currently exempt that are leased or otherwise from a non-exempt entity to an exempt entity.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director